



#### OVERVIEW

As countries around the world work to tackle the spread of Covid-19, the threat of business interruption has become real, throwing arrangements into disarray, disrupting workforce, and upsetting the global economy.

At home, the government has begun issuing various countermeasures and relief for businesses and public alike. The following is a summary of legislation and government updates issued to navigate the Covid-19 outbreak. Our team continues to assess developments, which will be issued in the weeks to come. Subscribe to receive our updates here.

#### **BANKING AND FINANCE**

# Covid-19 Stimulus Package: OJK's Countercyclical Policy to Relieve Financially Distressed Debtors affected by the Pandemic

OJK, Indonesia's Financial Services Authority, issued a national economic stimulus package to combat the impact of Covid-19. We take a closer look at the stimulus, which are intended to push the banking industries' intermediary function, stabilise the financial system and support Indonesia's economic growth amidst the outbreak. <u>Click here to read more</u>.

### DISPUTE RESOLUTION Covid-19, Force Majeure and How it Could Impact Your Contract

In this brief, we provide a quick overview on whether the Covid-19 outbreak can be classified as a force majeure event. <u>Click here to read more</u>.

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### **Dispute Resolution in the Times of Corona**

As the outbreak is showing no sign of slowing down, many courts in Indonesia have begun restricting physical appearances. Some have even moved their hearings to a virtual hearing, either via teleconference or the e-litigation system. <u>Click here to read more</u>.

### TAX AND CUSTOMS Government Issues More Tax Policies in Response to Covid-19

On 31 March 2020, the government issued more tax policies and incentives. While most of these are aimed at protecting businesses from the impact of Covid-19, the government also taps into the potential fiscal revenue of e-commerce transactions by introducing the electronic transaction tax. <u>Click here to</u> <u>read more</u>.

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